THE LAND RIG NEWSLETTER

BIWEEKLY REPORT

Data as of March 12, 2010

In Houston, spring is here. Trees are budding new leaves, and the bees are busy. We too have been busy. In this issue, we are introducing a new metric, "Ready Rigs," to further enhance our Biweekly Report. You will find this new metric beginning on page 7 in the Current All-Rig Fleet Status by Region section. Fleet counts for the major public contractors will continue to be maintained at the company level. Current plans are to update both fleet and ready rig counts quarterly on a calendar-year basis.

Unveiling a new metric – So what is a ready rig? A ready rig is a rig that has spudded at least one oil or gas well in the preceding four quarters. We believe this new measure provides a better view of the true population of warm- and cold-stacked rigs in the total fleet and therefore better depicts the number of rigs that could be put to work. As in our marketed counts, the sum of regional counts will likely be greater than the U.S. total number shown, because many rigs find work across multiple regions in the course of a year.

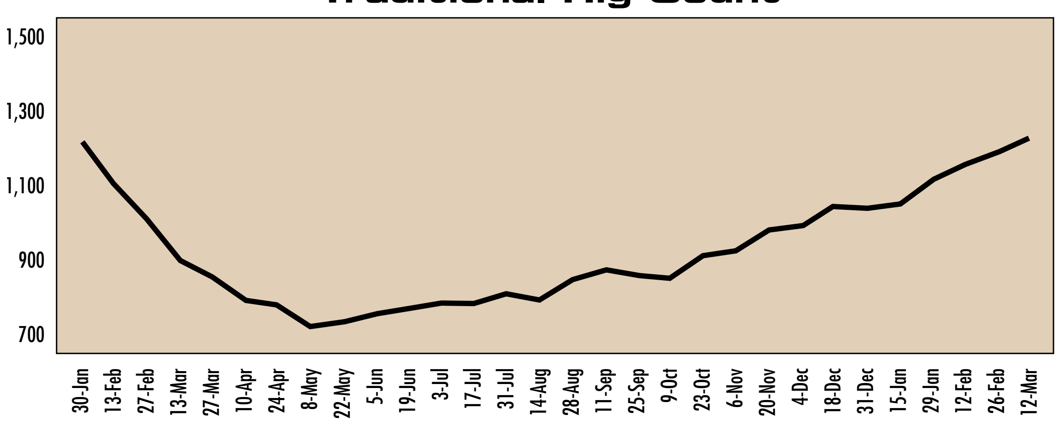
Now to some good stuff. For the four-quarter period ended December 31, 2009, we counted a total of 2,551 ready rigs in the U.S. On a horsepower rating basis, 13% were class A (≤499 hp), 33% class B (500–999 hp), 26% class C (1,000–1,499 hp), 18% class D (1,500–1,999 hp), and 6% class E (2,000+ hp). About 4% of the rigs have unknown horsepower ratings. Information for the most active contractors by region is available beginning on page 7.

Rig count still climbing – Operators continued to add to their drilling programs in a comparison of the latest biweekly periods. For the period ended March 12, the total U.S. active land rig count rose to 1,360, up 3% (43 rigs) from the prior period.

Most of the gain was in the "traditional" count (>5,000 ft), which rose 39 units to 1,228 rigs. Despite sliding gas prices, the number of bigger rigs chasing unconventional gas continues to grow. In the traditional group, the increase in gas rigs doubled that of oil rigs at 829 rigs (up 26) and 399 (up 13), respectively.

Texas still had the most rigs among states (546), but Louisiana and Oklahoma added more rigs in the tally of rigs drilling below 5,000 ft. Louisiana rose to 149 rigs, up 9 units, while Oklahoma ran 116 rigs, gaining 12 units. Texas dropped 11 gas rigs vs. gains of 17 and 11 in Louisiana and Oklahoma, respectively.

Traditional Rig Count*



*Traditional = >5,000 ft

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GENERAL TRENDS

U.S. Active Land Rig Count

Traditional U.S. Land Active Rig Count

Area	Active Rigs	Footage	Share	Oil Rigs	Oil Ftge.	Gas Rigs	Gas Ftge.	Hor. Rigs	Hor. Ftge.	Hor. Share
US Land	1,228	13,002,528	100.0%	399	3,886,192	829	9,116,336	650	6,873,390	52.9%
Texas	546	6,295,632	48.4%	190	2,003,678	356	4,291,954	235	2,828,609	41.2%
Louisiana	149	1,818,926	14.0%	5	47,862	144	1,771,064	121	1,474,237	21.4%
Oklahoma	116	1,174,060	9.0%	29	189,196	87	984,864	86	840,685	12.2%
Wyoming	36	444,973	3.4%	2	23,001	34	421,972	1	10,176	0.1%
North Dakota	84	848,293	6.5%	84	848,293	-	-	76	771,793	11.2%
New Mexico	43	344,097	2.6%	34	280,213	9	63,884	18	137,170	2.0%
Alaska	13	130,000	1.0%	12	120,000	1	10,000	1	10,000	0.1%
California	15	115,908	0.9%	13	101,208	2	14,700	-	-	0.0%

Other Rigs Drilling 5,000 Feet or Less by Region

Area	Active Rigs	Footage	Share	Oil Rigs	Oil Ftge.	Gas Rigs	Gas Ftge.	Hor. Rigs	Hor. Ftge.	Hor. Share
US Land <5,000	132	450,287	100.0%	97	343,975	35	106,312	20	67,402	15.0%
Appalachia	13	38,438	8.5%	4	7,949	9	30,489	1	1,300	1.9%
ArkLaTex	13	49,265	10.9%	-	-	13	49,265	13	49,265	73.1%
Gulf Coast	2	8,165	1.8%	2	8,165	-	-	-	-	0.0%
Midcontinent	40	155,254	34.5%	39	151,254	1	4,000	2	4,259	6.3%
Permian Basin	29	105,397	23.4%	28	102,197	1	3,200	1	3,700	5.5%
South Texas	9	19,350	4.3%	9	19,350	-	-	1	3,000	4.5%
Other Regions	26	74,418	16.5%	15	55,060	11	19,358	2	5,878	8.7%
All U.S. Land Rigs	1,360	13,452,815		496	4,230,167	864	9,222,648	670	6,940,792	

The latest surge in permits points to continued strength in drilling activity, in apparent defiance of the sinking trend line for gas prices of late. Permits rose to 1,165, ensuring that the year-to-date average has easily topped 1,000 at 1,031. Until then, the YTD average was just below 1,000.

U.S. Onshore Permitting by Region, Running Average

Regional Permits	1Q09	2Q09	3Q09	4Q09	12/4/09	12/18/09	12/31/09	1/15/10	1/29/10	2/12/10	2/26/10	3/12/10	Avg	Sample	vs 4Q09
ArkLaTex	94	78	97	148	165	113	102	164	164	158	162	145	147	0.99	0.99
Gulf Coast	9	12	22	37	44	13	25	28	51	37	21	33	32	1.05	0.86
Midcontinent	75	82	95	143	141	93	90	108	123	157	127	159	125	1.27	0.87
Permian Basin	99	91	133	173	199	48	144	192	205	242	195	193	177	1.09	1.02
Rocky Mountains	238	217	149	221	257	338	139	262	198	214	203	301	239	1.26	1.08
South Texas	23	22	28	45	34	37	31	75	39	54	64	58	49	1.18	1.08
Other	319	262	285	308	171	365	275	241	152	213	140	276	229	1.20	0.74
Total	857	764	808	1,075	1,011	1,007	806	1,070	932	1,075	912	1,165	997	1.17	0.93

UNCONVENTIONAL PLAYS

Most of the unconventional plays gained rigs, with the Louisiana Haynesville continuing its lead at 115 rigs, up 13% from last period. The leading operators in the play—Chesapeake, EnCana, and Petrohawk—added two rigs apiece. Nabors, Trinidad, and Patterson put 4, 2, and 2 rigs to work, respectively, of the 13-rig increase. The Bakken oil play jumped 7 units to 84 rigs, while the DJ Basin rose to 20 rigs, up 4%

Rig Count Major Unconventional Plays

Rig Count	1Q09	2Q09	3Q09	4Q09	12/4/09	12/18/09	12/31/09	1/15/10	1/29/10	2/12/10	2/26/10	3/12/10	Avg	Mktd	Util.
Barnett	109	69	60	68	63	74	78	73	73	78	78	82	75	95	86%
Eagle Ford	na	na	na	na	na	na	na	35	33	41	51	47	41	52	90%
Fayetteville	45	44	39	33	32	32	30	34	35	34	37	35	34	45	78%
Haynesville (LA)	56	67	82	99	101	107	104	114	106	114	102	115	108	143	80%
Marcellus (PA)	23	31	48	71	81	69	65	70	80	75	74	77	74	107	72%
Bakken (ND)	58	33	41	57	58	64	62	60	63	72	77	84	68	94	89%
Woodford	29	23	21	21	25	23	25	25	27	30	28	26	26	35	74%
DJ Basin	15	13	12	14	14	14	9	12	13	17	14	20	14	20	100%
Greater Green River	49	31	32	33	33	30	29	29	30	33	29	33	31	38	87%
Piceance	42	26	25	23	23	24	24	24	25	28	28	30	26	38	79%
Uinta	20	13	13	14	13	12	17	16	19	17	19	19	17	25	76%
San Juan	12	11	13	6	6	7	5	6	7	8	6	6	6	10	60%
Total Major Shales	320	267	291	347	360	369	364	376	417	444	447	466	405	571	82%
Total Major Tight Sands	126	83	82	83	83	80	79	81	87	95	90	102	87	121	84%
Total Major CBM	12	11	13	6	6	7	5	6	7	8	6	6	6	10	60%
Totals	458	361	386	436	449	456	448	463	511	547	543	574	499	702	82%

Current Major Unconventional Play Activity by Operator

Barnett Shale - Texas

		Gas Share	94%
Active Rigs	82	759,100	
Company	**Rigs**	**Footage**	**Share**
Chesapeake	24	216,000	28.5%
Devon	16	144,000	19.0%
EOG	11	101,600	13.4%
XTO	6	64,000	8.4%

Fayetteville Shale - Arkansas

		Gas Share	100%
Active Rigs	35	194,072	
Company	**Rigs**	**Footage**	**Share**
Southwestern	17	84,500	43.5%
Chesapeake	10	56,336	29.0%
XTO	8	53,236	27.4%

Current Major Unconventional Play Activity by Operator (cont.)

Woodford Shale - Oklahoma

		Gas Share	100%
Active Rigs	26	244,457	
Company	**Rigs**	**Footage**	**Share**
Newfield	7	55,929	22.9%
BP	5	44,563	18.2%
XTO	4	45,250	18.5%
Devon	3	32,188	13.2%

DJ Basin - Colorado

		Gas Share	75%
Active Rigs	20	165,974	
Company	**Rigs**	**Footage**	**Share**
Noble	6	47,127	28.4%
Anadarko	3	23,816	14.3%
Petroleum Dev.	2	14,411	8.7%
EnCana	2	16,182	9.7%

Greater Green River Basin - Wyoming

		Gas Share	100%
Active Rigs	33	406,938	
Company	**Rigs**	**Footage**	**Share**
EnCana	7	77,841	19.1%
Ultra	6	84,000	20.6%
Questar	5	71,641	17.6%
BP	4	44,034	10.8%

Piceance Basin - Colorado

		Gas Share	100%
Active Rigs	30	297,984	
Company	**Rigs**	**Footage**	**Share**
Williams	9	83,043	27.9%
EnCana	6	64,483	21.6%
ExxonMobil	6	81,300	27.3%
Bill Barrett	3	23,168	7.8%

San Juan Basin - New Mexico/Colorado

		Gas Share	100%
Active Rigs	6	28,984	
Company	**Rigs**	**Footage**	**Share**
XTO	3	5,049	17.4%
ConocoPhillips	2	15,424	53.2%
Williams	1	8,511	29.4%
-	-	-	0.0%

Uinta Basin - Utah/Colorado

		Gas Share	49%
Active Rigs	19	174,407	
Company	**Rigs**	**Footage**	**Share**
Anadarko	5	47,681	27.3%
Newfield	4	25,490	14.6%
El Paso	3	39,700	22.8%
Questar	2	15,320	8.8%

Bakken - North Dakota

		Gas Share	0%
Active Rigs	84	848,293	
Company	**Rigs**	**Footage**	**Share**
Continental	12	131,000	15.4%
EOG	11	108,427	12.8%
Whiting	9	90,819	10.7%
Petro-Hunt	4	42,000	5.0%

Haynesville - Louisiana Core

		Gas Share	100%
Active Rigs	115	1,398,905	
Company	**Rigs**	**Footage**	**Share**
Chesapeake	31	374,310	26.8%
EnCana	17	204,900	14.6%
Petrohawk	16	188,889	13.5%
EXCO	11	146,000	10.4%

Current Major Unconventional Play Activity by Operator (cont.)

Marcellus - Pennsylvania

		Gas Share	100%
Active Rigs	77	548,001	
Company	**Rigs**	**Footage**	**Share**
Chesapeake	14	92,819	16.9%
Talisman	10	69,201	12.6%
Range Resources	10	70,440	12.9%
Atlas Resources	6	52,100	9.5%

Eagle Ford - Texas

		Gas Share	85%
Active Rigs	47	646,800	
Company	**Rigs**	**Footage**	**Share**
Lewis Petro Prop.	8	121,500	18.8%
EOG	4	47,100	7.3%
ConocoPhillips	3	39,400	6.1%
Murphy	2	26,500	4.1%

Current Major Unconventional Play Activity by Contractor

Barnett Shale - Texas

Utilization	86%	Gas Share	94%
Active Rigs	82	759,100	
Company		**Footage**	**Share**
Patterson UTI	12	111,500	14.7%
Helm. & Payne	11	98,000	12.9%
Nomac	11	99,000	13.0%
Precision	7	61,700	8.1%

Fayetteville Shale - Arkansas

Utilization	78%	Gas Share	100%
Active Rigs	35	194,072	
Company	**Rigs**	**Footage**	**Share**
Desoto Drilling	12	57,700	29.7%
Nomac	10	56,336	29.0%
Keen Energy Svcs.	4	28,260	14.6%
Union	4	24,976	12.9%

Woodford Shale - Oklahoma

Utilization	74%	Gas Share	100%
Active Rigs	26	244,457	
Company	**Rigs**	**Footage**	**Share**
Cactus Drilling	9	81,009	33.1%
Nabors	6	59,127	24.2%
Helm. & Payne	4	34,539	14.1%
Unit	2	22,775	9.3%

DJ Basin - Colorado

Utilization	100%	Gas Share	75%
Active Rigs	20	165,974	
Company		**Footage**	**Share**
Ensign USA	11	86,053	51.8%
Xtreme Coil Drilling	3	23,816	14.3%
Cade Drilling	2	15,644	9.4%
DHS Drilling	1	7,700	4.6%

Current Major Unconventional Play Activity by Contractor (cont.)

Greater Green River Basin - Wyoming

Utilization	87%	Gas Share	100%
Active Rigs	33	406,938	

Company	Rigs	Footage	Share
Nabors	9	107,153	26.3%
Unit	6	85,641	21.0%
Ensign USA	6	72,080	17.7%
SST Energy	4	46,002	11.3%

Piceance Basin - Colorado

Utilization	79%	Gas Share	100%
Active Rigs	30	297,984	

Company	Rigs	Footage	Share
Helm. & Payne	13	138,517	46.5%
Patterson UTI	7	64,708	21.7%
Nabors	5	46,034	15.4%
Cyclone Drilling	3	29,821	10.0%

San Juan Basin - New Mexico/Colorado

Utilization	60%	Gas Share	100%
Active Rigs	6	28,984	

Company		Footage	Share
Aztec Well Svcg	5	21,252	73.3%
Helm. & Payne	1	7,732	26.7%
-	-	-	0.0%
-	-	-	0.0%

Uinta Basin - Utah/Colorado

Utilization	76%	Gas Share	49%
Active Rigs	19	174,407	

Company	Rigs	Footage	Share
Precision	3	39,700	22.8%
Newfield Drilling	3	19,640	11.3%
Ensign USA	3	27,179	15.6%
Patterson UTI	2	15,776	9.0%

Bakken - North Dakota

Utilization	89%	Gas Share	0%
Active Rigs	84	848,293	

Company	Rigs	Footage	Share
Nabors	27	274,809	32.4%
Precision	11	110,376	13.0%
Cyclone Drilling	10	100,000	11.8%
Helm. & Payne	7	69,049	8.1%

Haynesville (Louisiana Core)

Utilization	80%	Gas Share	100%
Active Rigs	115	1,398,905	

Company		Footage	Share
Nabors	23	276,768	19.8%
Nomac	19	228,350	16.3%
Trinidad	19	232,009	16.6%
Patterson UTI	13	166,338	11.9%

Marcellus - Pennyslvania

Utilization	72%	Gas Share	100%
Active Rigs	77	548,001	

Company	Rigs	Footage	Share
Nomac	16	110,219	20.1%
Patterson UTI	11	81,578	14.9%
Precision	8	58,055	10.6%
Falcon Drilling	7	42,220	7.7%

Eagle Ford - Texas

Utilization	98%	Gas Share	85%
Active Rigs	47	646,800	

Company	Rigs	Footage	Share
Helm. & Payne	10	123,100	19.0%
Nabors	10	158,000	24.4%
Precision	5	63,700	9.8%
Orion Drilling	5	75,500	11.7%

CONTRACTOR SNAPSHOTS

The three biggest drillers continue to jockey for position at the top. Nabors, Patterson, and Helmerich & Payne continue to lead with the largest active fleets. However, this period Patterson leaped into the No. 2 slot with 127 rigs, adding 13 rigs and edging out H&P by 3 units. Nabors continues to lead overall with 146 rigs, up 6% (9 rigs).

Current Rig Market Shares, Publicly Held Companies

Company	Active Rigs	Footage	Avg. Depth	Rig Share	Ft. Share	Hor. Rigs	Hor. Footage	Hor. Share	Gas Footage	Gas Share
Nabors	146	1,691,312	11,584	12%	13%	91	1,076,034	15.7%	1,214,253	13.3%
Patterson UTI	127	1,362,661	10,730	10%	10%	70	737,249	10.7%	1,032,780	11.3%
Helm. & Payne	124	1,401,357	11,301	10%	11%	81	942,567	13.7%	1,136,859	12.5%
Nomac	75	694,465	9,260	6%	5%	71	625,865	9.1%	680,645	7.5%
Precision	74	860,987	11,635	6%	7%	46	513,176	7.5%	650,236	7.1%
Ensign USA	44	373,147	8,481	4%	3%	8	88,827	1.3%	248,319	2.7%
Unit	41	463,879	11,314	3%	4%	25	268,338	3.9%	408,414	4.5%
Trinidad	35	392,159	11,205	3%	3%	31	350,659	5.1%	355,759	3.9%
Pioneer Drilling	28	290,824	10,387	2%	2%	13	119,632	1.7%	175,082	1.9%
Capstar Drilling	23	147,411	6,409	2%	1%	-	-	0.0%	14,811	0.2%
Union	21	167,571	7,980	2%	1%	13	99,571	1.4%	124,071	1.4%
Rowan	21	337,425	16,068	2%	3%	13	175,925	2.6%	337,425	3.7%
Bronco Drilling	14	151,921	10,852	1%	1%	10	97,015	1.4%	112,628	1.2%

Current Rig Fleet Status by Region

Major Contractors

Company	Reported Fleet	Ready Rigs	Marketed	Active	Float	Ready Rigs Util.	Mktd. Util.	Float Adj. Util.
Nabors	316	287	175	146	14	51%	83%	91%
Patterson UTI	322	216	143	127	6	59%	89%	93%
Precision	161	126	82	74	3	59%	90%	94%
Capstar Drilling	36	36	35	23	1	64%	66%	69%
Ensign USA	78	67	46	44	-	66%	96%	96%
Unit	123	83	55	41	10	49%	75%	93%
Helm. & Payne	210	189	145	124	21	66%	86%	100%
Pioneer Drilling	65	54	39	28	11	52%	72%	100%
Bronco Drilling	47	35	18	14	2	40%	78%	89%
Union	71	54	39	21	5	39%	54%	67%

California

Ready Rigs 62 Marketed 41 Active 25 Float - Ready Rigs Util. 40% Market Rigs Util. 61% Float Adj. Util. 61%

Company	Ready Rigs	Marketed	Active	Float	Ready Rigs Util.	Marketed Util.	Float Adj. Util.
Ensign USA	15	13	13	-	87%	100%	100%
Helm. & Payne	8	6	5	-	63%	83%	83%
Nabors	14	6	4	-	29%	67%	67%

Current Rig Fleet Status by Region (cont.)

The ArkLaTex region led the active rig count with 319 rigs, followed by the Permian Basin (288) and the Rockies (218). The ArkLaTex added 15 rigs, which were spread among the major contractors, with the exception of H&P, whose count in the region dropped by 5 to 28 rigs. Nabors had the most rigs working in the Haynesville at 44, up 18% (7 rigs).

ArkLaTex

Ready Rigs 594 | Marketed 392 | Active 319 | Float 27 | Ready Rigs Util. 54% | Market Rigs Util. 81% | Float Adj. Util. 88%

Company	Ready Rigs	Marketed	Active	Float	Ready Rigs Util.	Marketed Util.	Float Adj. Util.
Nabors	95	53	45	1	47%	85%	87%
Nomac	56	46	42	3	75%	91%	98%
Helm. & Payne	47	39	28	10	60%	72%	97%
Trinidad	34	32	28	3	82%	88%	97%
Patterson UTI	48	31	27	3	56%	87%	97%
Precision	41	21	20	1	49%	95%	100%

Gulf Coast

Ready Rigs 166 | Marketed 118 | Active 62 | Float 9 | Ready Rigs Util. 37% | Market Rigs Util. 53% | Float Adj. Util. 60%

Company	Ready Rigs	Marketed	Active	Float	Ready Rigs Util.	Marketed Util.	Float Adj. Util.
Nabors	26	12	10	2	38%	83%	100%
Precision	14	10	10	-	71%	100%	100%
Patterson UTI	17	12	7	1	41%	58%	67%
Helm. & Payne	19	10	5	1	26%	50%	60%
Unit	7	6	4	2	57%	67%	100%

Midcontinent

Ready Rigs 388 | Marketed 277 | Active 203 | Float 21 | Ready Rigs Util. 52% | Market Rigs Util. 73% | Float Adj. Util. 81%

Company	Ready Rigs	Marketed	Active	Float	Ready Rigs Util.	Marketed Util.	Float Adj. Util.
Cactus Drilling	32	32	32	-	100%	100%	100%
Helm. & Payne	29	26	22	4	76%	85%	100%
Unit	50	26	19	3	38%	73%	85%
Patterson UTI	16	13	11	1	69%	85%	92%
Nomac	26	10	10	-	38%	100%	100%
Keen Energy Svcs.	29	16	12	1	41%	75%	81%

Rockies

Ready Rigs 437 | Marketed 294 | Active 218 | Float 16 | Ready Rigs Util. 50% | Market Rigs Util. 74% | Float Adj. Util. 80%

Company	Ready Rigs	Marketed	Active	Float	Ready Rigs Util.	Marketed Util.	Float Adj. Util.
Nabors	81	47	41	4	51%	87%	96%
Ensign USA	50	29	28	-	56%	97%	97%
Helm. & Payne	49	32	26	1	53%	81%	84%
Patterson UTI	43	21	19	-	44%	90%	90%
Precision	23	17	15	-	65%	88%	88%
Cyclone Drilling	21	18	15	1	71%	83%	89%

Current Rig Fleet Status by Region (cont.)

South Texas

Ready Rigs 145 Marketed 154 Active 105 Float 12 Ready Rigs Util. 72% Market Rigs Util. 66% Float Adj. Util. 74%

Company	Ready Rigs	Marketed	Active	Float	Ready Rigs Util.	Marketed Util.	Float Adj. Util.
Helm. & Payne	19	19	17	2	89%	89%	100%
Nabors	28	22	16	3	57%	73%	86%
Patterson UTI	29	18	16	-	55%	89%	89%
Precision	20	13	11	-	55%	85%	85%
Pioneer Drilling	16	15	9	6	56%	60%	100%
Precision	41	21	20	1	49%	95%	100%

Permian Basin

Ready Rigs 414 Marketed 387 Active 288 Float 17 Ready Rigs Util. 70% Market Rigs Util. 74% Float Adj. Util. 79%

Company	Ready Rigs	Marketed	Active	Float	Ready Rigs Util.	Marketed Util.	Float Adj. Util.
Patterson UTI	68	41	34	-	50%	83%	83%
Lariat	21	21	21	-	100%	100%	100%
Big Dog Drilling	22	20	18	-	82%	90%	90%
Helm. & Payne	41	21	17	2	41%	81%	90%
Robinson Drilling of TX	14	14	14	-	100%	100%	100%
Capstar Drilling	21	21	19	1	90%	90%	95%

We've added Appalachia to our Current Rig Fleet Status section. Look for utilization rates to rise in this region as more high-spec rigs pursue horizontal drilling programs and vertical opportunities start to dry up for smaller mechanical rigs.

Appalachia

Ready Rigs 256 Marketed 176 Active 110 Float 15 Ready Rigs Util. 43% Market Rigs Util. 63% Float Adj. Util. 71%

Company	Ready Rigs	Marketed	Active	Float	Ready Rigs Util.	Marketed Util.	Float Adj. Util.
Nomac	31	30	23	5	74%	77%	93%
Patterson UTI	16	16	13	1	81%	81%	88%
Precision	10	10	8	2	80%	80%	100%
Falcon Drilling	11	11	10	-	91%	91%	91%
Union	27	17	7	3	26%	41%	59%
Dallas Morris Drilling	12	10	7	-	58%	70%	70%

Rockies

Ready Rigs 437 Marketed 294 Active 218 Float 16 Ready Rigs Util. 50% Market Rigs Util. 74% Float Adj. Util. 80%

Company	Ready Rigs	Marketed	Active	Float	Ready Rigs Util.	Marketed Util.	Float Adj. Util.
Nabors	81	47	41	4	51%	87%	96%
Ensign USA	50	29	28	-	56%	97%	97%
Helm. & Payne	49	32	26	1	53%	81%	84%
Patterson UTI	43	21	19	-	44%	90%	90%
Precision	23	17	15	-	65%	88%	88%
Cyclone Drilling	21	18	15	1	71%	83%	89%

In the Permian Basin region, 259 rigs were active, a gain of only 3 as the shallow oil count fell by 4. Patterson led with 34 rigs, up 4 units. The Rockies added the most rigs with the top four contractors adding 2 or 3 rigs each. Their gains accounted for 10 of the region's 17-rig gain, ostensibly paced by increasing interest in tight gas plays such as the DJ Basin.

Gulf Coast

Utilization	53%	Gas Share	85%
Active Rigs	60	742,078	
Company	**Rigs**	**Footage**	**Share**
Nabors	10	142,050	19.1%
Precision	9	117,036	15.8%
Patterson UTI	7	90,800	12.2%
Helm. & Payne	5	74,300	10.0%
Unit	4	55,400	7.5%

Permian Basin

Utilization	74%	Gas Share	20%
Active Rigs	259	2,589,786	
Company	**Rigs**	**Footage**	**Share**
Patterson UTI	34	336,950	13.0%
Lariat	21	260,900	10.1%
Big Dog Drilling	18	206,800	8.0%
Helm. & Payne	17	154,134	6.0%
Robinson Drilling - TX	14	150,700	5.8%

Midcontinent

Utilization	73%	Gas Share	86%
Active Rigs	163	1,727,969	
Company	**Rigs**	**Footage**	**Share**
Cactus Drilling	32	386,139	22.3%
Helm. & Payne	22	282,185	16.3%
Unit	18	196,335	11.4%
Patterson UTI	11	107,680	6.2%
Nomac	10	125,395	7.3%

Rockies

Utilization	74%	Gas Share	51%
Active Rigs	207	2,079,482	
Company	**Rigs**	**Footage**	**Share**
Nabors	41	427,996	20.6%
Ensign USA	28	276,982	13.3%
Helm. & Payne	25	255,774	12.3%
Patterson UTI	19	211,815	10.2%
Precision	15	164,076	7.9%

South Texas

Utilization	89%	Gas Share	90%
Active Rigs	96	1,150,250	
Company	**Rigs**	**Footage**	**Share**
Helm. & Payne	17	194,400	16.9%
Nabors	16	236,700	20.6%
Patterson UTI	15	166,500	14.5%
Precision	11	128,800	11.2%
Pioneer Drilling	9	99,800	8.7%

ArkLaTex

Utilization	81%	Gas Share	100%
Active Rigs	306	3,628,385	
Company	**Rigs**	**Footage**	**Share**
Nabors	44	533,714	14.7%
Nomac	37	389,987	10.7%
Helm. & Payne	28	353,948	9.8%
Trinidad	28	333,759	9.2%
Patterson UTI	27	348,338	9.6%

Horizontal Drilling

		Gas Share	81%
Active Rigs	650	6,873,390	
Company	**Rigs**	**Footage**	**Share**
Nabors	90	1,071,734	15.6%
Helm. & Payne	81	942,567	13.7%
Patterson UTI	69	734,249	10.7%
Nomac	66	607,566	8.8%
Precision	46	513,176	7.5%

Directional Drilling

		Gas Share	78%
Active Rigs	164	1,907,974	
Company	**Rigs**	**Footage**	**Share**
Nabors	29	326,828	17.1%
Helm. & Payne	21	235,341	12.3%
Patterson UTI	17	189,505	9.9%
Lariat	12	165,000	8.6%
Precision	10	131,636	6.9%

OPERATOR SNAPSHOTS

Current Operator Rig Employment by Region

Gulf Coast

		Gas Share	85%
Active Rigs	60	742,078	
Company	**Rigs**	**Footage**	**Share**
Anadarko	3	44,500	6.0%
Unit Corp.	3	40,600	5.5%
Forest	2	24,230	3.3%
EnerVest	2	25,500	3.4%
Cimarex	2	26,000	3.5%

Permian Basin

		Gas Share	20%
Active Rigs	259	2,589,786	
Company	**Rigs**	**Footage**	**Share**
SandRidge	18	229,000	8.8%
Devon	18	170,820	6.6%
Pioneer Natural	15	159,550	6.2%
Concho	14	117,171	4.5%
EOG	11	106,409	4.1%

Midcontinent

		Gas Share	86%
Active Rigs	163	1,727,969	
Company	**Rigs**	**Footage**	**Share**
Chesapeake	17	222,139	12.9%
Devon	12	152,745	8.8%
Newfield	11	113,718	6.6%
Cimarex	7	90,636	5.2%
Mewbourne Oil Co.	6	53,863	3.1%

Rockies

		Gas Share	51%
Active Rigs	207	2,079,482	
Company	**Rigs**	**Footage**	**Share**
EnCana	17	182,706	8.8%
EOG	15	151,157	7.3%
Continental	13	140,311	6.7%
Whiting	10	103,319	5.0%
Williams	10	91,554	4.4%

South Texas

		Gas Share	90%
Active Rigs	96	1,150,250	
Company	**Rigs**	**Footage**	**Share**
EOG	10	118,600	10.3%
Lewis Petro Prop.	8	121,500	10.6%
Legend Natural Gas	4	36,000	3.1%
ConocoPhillips	4	49,000	4.3%
Anadarko	4	38,000	3.3%

ArkLaTex

		Gas Share	100%
Active Rigs	306	3,628,385	
Company	**Rigs**	**Footage**	**Share**
Chesapeake	64	674,697	18.6%
XTO	39	521,920	14.4%
EnCana	27	385,184	10.6%
Petrohawk	17	201,895	5.6%
EOG	16	192,372	5.3%

The Haynesville continues to push the ArkLaTex tally, while the top dogs in the shales maintain the biggest active fleets overall. EnCana added five rigs in the ArkLaTex to bring its total active rigs to 27. Chesapeake continued to lead in the ArkLaTex with 64 rigs, up 3 units. Chesapeake also continued to lead the industry by employing 110 rigs (p. 12). XTO and EOG tied for second place at 59 rigs each; EOG added 7 rigs to its drilling program.

Operator Rig Counts

Horizontal Drilling

		Gas Share	81%
Active Rigs	650	6,873,390	
Company	**Rigs**	**Footage**	**Share**
Chesapeake	97	944,385	13.7%
XTO	42	485,575	7.1%
EOG	41	434,408	6.3%
Devon	35	405,865	5.9%
EnCana	22	264,684	3.9%

Directional Drilling

		Gas Share	78%
Active Rigs	164	1,907,974	
Company	**Rigs**	**Footage**	**Share**
EnCana	13	175,823	9.2%
SandRidge	12	165,000	8.6%
BP	9	94,034	4.9%
Williams	8	70,116	3.7%
Anadarko	8	76,029	4.0%

E&P Firms, 10 Rigs or More Active

3/12/2010

Company	Rigs	Company	Rigs
Chesapeake	110	OXY	15
XTO	59	ConocoPhillips	14
EOG	59	Continental	14
Devon	49	Cimarex	14
EnCana	46	Concho	14
Anadarko	31	EXCO	13
Southwestern	22	El Paso	12
SandRidge	22	Whiting	11
Petrohawk	18	Endeavor	11
Range Resources	17	Noble	11
Questar	17	Apache	11
Pioneer Natural	17	Shell	11
BP	17	Talisman	10
Williams	17	Subtotal	695
Newfield	17	Group Share, %	51.1
Forest	16	Total	1,360

Aggregate Rig Count by Oil and Gas Company Drilling Programs

	1Q09	2Q09	3Q09	4Q09	12/4/09	12/18/09	12/31/09	1/15/10	1/29/10	2/12/10	2/26/10	3/12/10	Avg	Sample	vs 4Q09
10+ Rigs*	629	392	375	469	505	509	554	597	610	659	702	695	604	1.15	1.29
4-9 Rigs	195	132	144	178	162	186	177	184	192	185	185	220	186	1.18	1.05
<3 Rigs	375	288	397	455	464	481	413	432	449	418	430	445	442	1.01	0.97
US Count All Rigs	1,199	812	917	1,102	1,131	1,176	1,144	1,213	1,251	1,262	1,317	1,360	1,232	1.10	1.12
Share 10+, %	52.5	48.3	40.9	42.5	44.7	43.3	48.4	49.2	48.8	52.2	53.3	51.1	49.0	1.04	1.15
Share 4-9, %	16.3	16.3	15.8	16.1	14.3	15.8	15.5	15.2	15.3	14.7	14.0	16.2	15.1	1.07	0.94
Share <3, %	31.3	35.5	43.3	41.3	41.0	40.9	36.1	35.6	35.9	33.1	32.6	32.7	35.8	0.91	0.87
Total Operators Active	352	286	286	390	393	406	363	383	394	387	408	419	394	1.06	1.01

Aggregate Rig Count by Oil and Gas Company Classification

	1Q09	2Q09	3Q09	4Q09	12/4/09	12/18/09	12/31/09	1/15/10	1/29/10	2/12/10	2/26/10	3/12/10	Avg	Sample	vs 4Q09
Large Cap	305	236	234	346	358	370	385	411	423	442	452	464	413	1.12	1.20
Majors	103	73	63	73	72	75	73	63	71	70	67	69	70	0.99	0.96
Superindependents	96	51	52	70	75	79	80	90	84	89	90	93	85	1.09	1.22
Sm & Mid-Cap's	194	140	143	158	158	172	170	183	193	208	214	214	189	1.13	1.20
Utilities	73	44	45	21	17	20	18	26	29	30	29	27	25	1.10	1.18
Private Companies	429	274	381	435	451	460	418	440	451	423	465	493	450	1.10	1.03

Current Top Operator Rig Employment by Depth

Total 0 - 4,999 ft	132	450,287	
Company	**Rigs**	**Footage**	**Share**
Southwestern	7	26,900	6.0%
Dominion	5	19,385	4.3%
Omni Oil & Gas	5	4,250	0.9%
Chesapeake	5	18,299	4.1%
Williams	4	6,486	1.4%

Total 5,000 - 9,999 ft	369	2,798,383	
Company	**Rigs**	**Footage**	**Share**
Chesapeake	36	299,847	10.7%
Devon	19	172,100	6.1%
EOG	16	137,640	4.9%
Williams	11	91,859	3.3%
Anadarko	10	80,036	2.9%

Total 10,000 - 14,999 ft	569	6,144,095	
Company	**Rigs**	**Footage**	**Share**
EOG	34	387,517	6.3%
XTO	29	304,544	5.0%
Chesapeake	26	212,586	3.5%
Devon	18	214,615	3.5%
BP	15	149,801	2.4%

Total >15,000 ft	290	4,060,050	
Company	**Rigs**	**Footage**	**Share**
Chesapeake	43	557,727	13.7%
EnCana	27	385,184	9.5%
XTO	23	360,269	8.9%
Petrohawk	18	220,395	5.4%
EXCO	12	161,500	4.0%

Current Top Operator Rig Employment by Program

Top Gas Drilling Programs

Land	829	9,116,336	
Company	**Rigs**	**Footage**	**Shares**
Chesapeake	101	1,036,400	11.37%
XTO	51	629,442	6.90%
EnCana	45	576,890	6.33%
Devon	42	486,352	5.33%
EOG	39	428,313	4.70%
Anadarko	25	258,299	2.83%
Petrohawk	18	220,395	2.42%
Questar	17	203,018	2.23%
Range Resources	16	119,164	1.31%
Newfield	15	139,208	1.53%
Forest	15	190,380	2.09%
Southwestern	14	88,640	0.97%

Top Nonvertical Drilling Programs

Land	814	8,781,364	
Company	**Rigs**	**Footage**	**Shares**
Chesapeake	99	974,935	11.10%
EOG	48	507,799	5.78%
XTO	44	513,575	5.85%
Devon	40	462,072	5.26%
EnCana	35	440,507	5.02%
Anadarko	22	243,983	2.78%
Petrohawk	18	220,395	2.51%
BP	16	160,271	1.83%
Newfield	15	145,608	1.66%
Southwestern	15	98,816	1.13%
Questar	15	185,168	2.11%
Range Resources	14	99,357	1.13%

Three operators have consistently increased their drilling programs since early December. EOG added the most rigs during that stretch, with a burst of activity that accelerated sharply last month. EOG's total count jumped by 22 since the biweekly period ended December 4, 2009, to 59 rigs from 37. More startling is the presence of EOG among the top four operators in three of the unconventional play tables on pp. 4-5, with a combined 26 rigs in the Barnett, Bakken, and Eagle Ford shales. For the period ended Dec. 4, EOG didn't make any of the unconventional play top four lists. EnCana is now running 46 rigs, up 14, and Sandridge has added 13 rigs to its present 22 active units. Other companies that have had growing programs in that timeframe include Chesapeake (+19), Forest (+11), Pioneer Natural (+7), Anadarko and Cimarex (each +6), and Southwestern (+5).

Top Operator Rig Count

Company	1Q09	2Q09	3Q09	4Q09	12/4/09	12/18/09	12/31/09	1/15/10	1/29/10	2/12/10	2/26/10	3/12/10	Avg	Sample	vs 4Q09
Anadarko	31	19	22	24	25	23	26	32	31	27	29	31	28	1.11	1.16
Apache	3	1	5	9	10	11	7	13	12	12	11	11	11	1.01	1.27
BP	27	19	16	17	17	17	17	13	19	17	16	17	17	1.02	0.96
Chesapeake	100	84	84	94	91	100	102	109	108	101	109	110	104	1.06	1.11
Chevron	8	4	2	2	3	3	4	5	5	5	4	6	4	1.37	1.80
Cimarex	6	4	7	9	8	9	11	12	10	12	15	14	11	1.23	1.26
ConocoPhillips	37	26	22	22	19	22	19	14	17	14	15	14	17	0.84	0.77
Continental	8	3	3	7	9	8	11	11	13	10	11	14	11	1.29	1.55
Devon	45	21	19	31	39	44	46	44	40	48	48	49	45	1.09	1.44
El Paso	11	7	7	8	7	6	10	12	12	13	13	12	11	1.13	1.38
EnCana	34	27	27	33	32	37	38	43	42	45	40	46	40	1.14	1.21
Endeavor	8	4	4	7	5	8	9	9	9	9	13	11	9	1.21	1.36
EOG	50	36	32	36	37	39	40	42	44	52	52	59	46	1.29	1.26
ExxonMobil	9	8	9	8	8	8	8	8	8	8	8	8	8	1.00	0.97
Forest	7	5	3	6	5	7	9	10	10	12	16	16	11	1.51	1.91
Marathon	9	7	6	9	10	10	13	8	11	11	10	9	10	0.88	1.09
Newfield	25	19	17	20	22	20	18	16	19	20	15	17	18	0.93	0.94
Noble	9	10	8	9	10	9	10	9	10	12	13	11	11	1.05	1.13
OXY	17	9	6	12	12	9	12	13	15	13	16	15	13	1.14	1.13
Petrohawk	16	15	17	16	15	16	19	20	18	18	18	18	18	1.01	1.12
Pioneer Natural	4	-	1	7	10	12	16	14	13	14	15	17	14	1.23	1.90
Questar	18	13	11	14	13	15	16	13	15	15	17	17	15	1.12	1.10
Quicksilver	6	5	4	5	5	5	4	5	5	5	5	4	5	0.84	1.04
Range	13	15	13	12	12	13	9	12	14	14	16	17	13	1.27	1.14
Samson	11	6	7	8	8	9	7	8	5	7	10	9	8	1.14	0.93
SandRidge	12	5	6	9	9	12	14	16	16	19	19	22	16	1.39	1.71
Shell	6	4	4	11	12	12	11	12	9	11	11	11	11	0.99	1.02
Southwestern	21	19	17	17	17	17	16	18	19	21	22	22	19	1.16	1.15
Ultra	10	5	7	8	7	7	8	8	7	9	9	7	8	0.90	0.92
Williams	26	13	14	15	11	14	13	16	19	20	19	17	16	1.05	1.10
XTO	67	55	50	43	45	46	47	51	51	61	60	59	53	1.12	1.23
Totals	**655**	**466**	**447**	**527**	**533**	**568**	**590**	**616**	**626**	**655**	**675**	**690**	**619**	**1.11**	**1.17**
Share, %	**52.6**	**54.7**	**46.9**	**47.8**	**47.1**	**48.3**	**51.6**	**50.8**	**50.0**	**51.9**	**51.3**	**50.7**	**50.3**	**1.01**	**1.05**
US Count	**1,245**	**852**	**953**	**1,102**	**1,131**	**1,176**	**1,144**	**1,213**	**1,251**	**1,262**	**1,317**	**1,360**	**1,232**	**1.10**	**1.12**

REGIONAL RIG ACTIVITY BY RIG CLASSIFICATION

Current Regional Rig Activity by Depth Range

The ArkLaTex region not only is running the most rigs (319), but has added the most net rigs at 14. The emphasis has shifted to targets below 10,000 ft as operators added 19 rigs to the search for deeper-pay gas. The region lost 5 rigs in the 0-9,999 ft range. The Rockies added 12 rigs, bringing its total to 218. Eleven rigs were added there in the 10,000-14,999 ft range.

Gulf Coast

Active Rigs	62	750,243	
Depth Range	**Rigs**	**Footage**	**Share**
0-4,999	2	8,165	1.1%
5,000-9,999	17	133,192	17.8%
10,000-14,999	26	319,936	42.6%
15,000-19,999	13	204,150	27.2%
20,000+	4	84,800	11.3%

Permian Basin

Active Rigs	288	2,695,183	
Depth Range	**Rigs**	**Footage**	**Share**
0-4,999	29	105,397	3.9%
5,000-9,999	111	856,766	31.8%
10,000-14,999	135	1,522,760	56.5%
15,000-19,999	12	187,840	7.0%
20,000+	1	22,420	0.8%

Midcontinent

Active Rigs	203	1,883,223	
Depth Range	**Rigs**	**Footage**	**Share**
0-4,999	40	155,254	8.2%
5,000-9,999	43	294,819	15.7%
10,000-14,999	60	594,638	31.6%
15,000-19,999	55	727,087	38.6%
20,000+	5	111,425	5.9%

Rockies

Active Rigs	218	2,106,740	
Depth Range	**Rigs**	**Footage**	**Share**
0-4,999	11	27,258	1.3%
5,000-9,999	59	440,063	20.9%
10,000-14,999	129	1,430,659	67.9%
15,000-19,999	15	156,258	7.4%
20,000+	4	52,502	2.5%

South Texas

Active Rigs	105	1,169,600	
Depth Range	**Rigs**	**Footage**	**Share**
0-4,999	9	19,350	1.7%
5,000-9,999	27	216,750	18.5%
10,000-14,999	51	633,200	54.1%
15,000-19,999	18	300,300	25.7%
20,000+	-	-	0.0%

ArkLaTex

Active Rigs	319	3,677,650	
Depth Range	**Rigs**	**Footage**	**Share**
0-4,999	13	49,265	1.3%
5,000-9,999	55	473,150	12.9%
10,000-14,999	96	1,058,767	28.8%
15,000-19,999	147	1,927,968	52.4%
20,000+	8	168,500	4.6%

Current Regional Rig Activity by Depth Range (cont.)

California

Active Rigs 25 149,358

Depth Range	Rigs	Footage	Share
0-4,999	10	33,450	22.4%
5,000-9,999	10	65,908	44.1%
10,000-14,999	5	50,000	33.5%
15,000-19,999	-	-	0.0%
20,000+	-	-	0.0%

Appalachia

Active Rigs 110 726,938

Depth Range	Rigs	Footage	Share
0-4,999	13	38,438	5.3%
5,000-9,999	43	293,365	40.4%
10,000-14,999	52	381,135	52.4%
15,000-19,999	2	14,000	1.9%
20,000+	-	-	0.0%

Alaska

Active Rigs 13 130,000

Depth Range	Rigs	Footage	Share
0-4,999	-	-	0.0%
5,000-9,999	-	-	0.0%
10,000-14,999	13	130,000	100.0%
15,000-19,999	-	-	0.0%
20,000+	-	-	0.0%

Southeast

Active Rigs 10 136,400

Depth Range	Rigs	Footage	Share
0-4,999	-	-	0.0%
5,000-9,999	2	10,600	7.8%
10,000-14,999	2	23,000	16.9%
15,000-19,999	6	102,800	75.4%
20,000+	-	-	0.0%

Midwest

Active Rigs 7 27,480

Depth Range	Rigs	Footage	Share
0-4,999	5	13,710	49.9%
5,000-9,999	2	13,770	50%
10,000-14,999	-	-	0.0%
15,000-19,999	-	-	0.0%
20,000+	-	-	0.0%

U.S. Land

Active Rigs 1,360 13,452,815

Depth Range	Rigs	Footage	Share
0-4,999	132	450,287	3.3%
5,000-9,999	369	2,798,383	20.8%
10,000-14,999	569	6,144,095	45.7%
15,000-19,999	268	3,620,403	26.9%
20,000+	22	439,647	3.3%

Rig Class Utilization By Horsepower

Overall rigs at <1,500 hp saw gains in demand, rising by 37 units. Rigs with 1,500 hp or more declined by 16 units. Gains were focused in the ArkLaTex and Rockies regions. Rigs with 2,000 hp or more increased to 35 in the ArkLaTex, up 25% (7 rigs).

Gulf Coast

Horsepower	Marketed	Active	Utilization
1-499	10	2	20%
500-999	29	17	59%
1,000-1,499	21	16	76%
1,500-1,999	26	11	42%
2,000+	29	15	52%
Subtotal	115	61	53%
Not Known	3	1	

Permian Basin

Horsepower	Marketed	Active	Utilization
1-499	56	28	50%
500-999	186	148	80%
1,000-1,499	93	76	82%
1,500-1,999	31	28	90%
2,000+	7	4	57%
Subtotal	373	284	76%
Not Known	14	4	

Midcontinent

Horsepower	Marketed	Active	Utilization
1-499	53	30	57%
500-999	81	49	60%
1,000-1,499	58	48	83%
1,500-1,999	67	62	93%
2,000+	11	8	73%
Subtotal	270	197	73%
Not Known	7	6	

Rockies

Horsepower	Marketed	Active	Utilization
1-499	28	16	57%
500-999	65	27	42%
1,000-1,499	113	100	88%
1,500-1,999	71	66	93%
2,000+	9	8	89%
Subtotal	286	217	76%
Not Known	8	1	

South Texas

Horsepower	Marketed	Active	Utilization
1-499	17	4	24%
500-999	45	22	49%
1,000-1,499	35	26	74%
1,500-1,999	46	43	93%
2,000+	8	5	63%
Subtotal	151	100	66%
Not Known	7	5	

ArkLaTex

Horsepower	Marketed	Active	Utilization
1-499	6	0	0%
500-999	78	58	74%
1,000-1,499	115	94	82%
1,500-1,999	149	130	87%
2,000+	38	35	92%
Subtotal	386	317	82%
Not Known	6	2	

Rig Class Utilization By Horsepower (cont.)

California

Horsepower	Marketed	Active	Utilization
1-499	12	8	67%
500-999	15	8	53%
1,000-1,499	5	3	60%
1,500-1,999	8	5	
2,000+	-	-	
Subtotal	40	24	60%
Not Known	1	1	

Appalachia

Horsepower	Marketed	Active	Utilization
1-499	26	8	31%
500-999	89	62	70%
1,000-1,499	42	33	79%
1,500-1,999	4	5	125%
2,000+	-	-	
Subtotal	161	108	67%
Not Known	15	2	

Alaska

Horsepower	Marketed	Active	Utilization
1-499	1	1	100%
500-999	5	3	60%
1,000-1,499	3	3	100%
1,500-1,999	-	-	0%
2,000+	5	6	120%
Subtotal	14	13	93%
Not Known	-	-	

Southeast

Horsepower	Marketed	Active	Utilization
1-499	4	2	50%
500-999	9	1	11%
1,000-1,499	9	1	11%
1,500-1,999	6	4	67%
2,000+	4	2	50%
Subtotal	32	10	31%
Not Known	1	-	

Midwest

Horsepower	Marketed	Active	Utilization
1-499	18	2	11%
500-999	16	5	31%
1,000-1,499	1	-	0%
1,500-1,999	-	-	
2,000+	-	-	
Subtotal	35	7	20%
Not Known	1	-	

U.S. Land

Horsepower	Marketed	Active	Utilization
1-499	231	101	44%
500-999	618	400	65%
1,000-1,499	495	400	81%
1,500-1,999	408	354	87%
2,000+	111	83	75%
Subtotal	1,863	1,338	72%
Not Known	63	22	

End Notes

- All "active" rig counts tally units that are on location, post spud, and pre-release as of the sample date.

- Units moving or rigging up on the sample date are not tallied as active, but are reflected in the marketed tallies on pages 8 and 9, where they are also identified as "rig float." Generally, publicly held drillers count rigs moving or rigging up as active in their published materials. The Float column on pp. 8-9 contains rigs moving, rigging up, or otherwise contracted but not fitting the definition of active rig (post spud, pre-release, drilling for oil or gas). The Adj. column on pp. 8-9 adds Float to Active count and computes the totals versus marketed fleet. Subtracting the Float plus Active total from Marketed Fleet produces rigs with no identifiable job on the sample date. This number will include stacked rigs as a subset. A rig is counted as marketed in each region if it has drilled one or more oil or gas wells over the preceding 90 days.

- Footage is derived from permitted well depth and represents the sum of all rigs on sample date.

- The regional active rig counts by contractor and by operator on pp. 7 and 10, respectively, reflect "traditional" rig counts, or those rigs drilling deeper than 5,000 ft. These regional traditional counts can be added to the regional counts for shallow (<5,000 ft) rigs to yield a grand total for the region. The two reporting methods involves internal metric tracking at The Land Rig Newsletter to determine how market share looks for both the traditional count, which reflects the non-proprietary rig counts, and the tally of all rigs drilling for oil or gas, regardless of class.

- Nabors represents Nabors Industries, including Nabors Drilling USA, Nabors Alaska and, in a few instances, Nabors Well Services.

- In the Top Operator Rig Count table on p. 13, the trend indicators in the right-hand columns represent the ratio of current activity to recent trends. A ratio greater than one signals rising activity; a ratio less than one indicates declining activity. The Sample indicator compares the current sample with the running average. The Vs. column compares the current running average with the previous quarter's average.

- In the Rig Class Utilization by Horsepower section, on pp. 15-16, rigs designated as "Not Known" refers to rigs for which there is no horsepower designation in the sample. On p. 16, the "Marketed" counts for the total U.S. table eliminate duplicates among rigs working multiple regions. These are working numbers as of the publication date and subject to revision as more complete data become available.

- Quarterly averages represented in these tables are an average of weekly counts.